

COMOX STRATHCONA
REGIONAL HOSPITAL DISTRICT



For immediate release

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Comox-Strathcona Regional Hospital District adopts 2017 budget

Courtenay, BC - The Comox-Strathcona Regional Hospital District (CSRHD) has adopted a 2017 budget of \$28.5 million.

The budget will see an estimated tax rate of \$74 per \$100,000 of assessed property value. This rate reflects the CSRHD board's strategy of a sustainable tax rate, which has resulted in less money being borrowed and shorter term financing for the North Island Hospitals Project (NIHP). Based on this debt management strategy the borrowing for the NIHP will be fully paid in ten years.

In addition to providing 40 per cent of capital funding for the new hospitals, the CSRHD has also allocated \$1.85 million for new capital projects and equipment in the existing hospitals in the Comox Valley and Campbell River, and in other facilities supported by the regional hospital district.

"The new state-of-the-art hospitals are officially opening this fall," explains CSRHD board chair, Charlie Cornfield. "We are so excited to have provided 40% funding towards the North Island Hospitals project in order to continue providing first class service to residents for many years to come."

For more information on the Comox Strathcona Regional Hospital District please visit www.csrhd.ca

The CSRHD provides capital funding, cost shared with the provincial government on a 60/40 basis, with the hospital district portion being 40 percent. The facilities that the CSRHD funds are: Campbell River & District General Hospital, St. Joseph's General Hospital, Cumberland Regional Hospital Laundry Society, Gold River Health Clinic, Seyward Primary Health Centre and the health centres on Cortes, and in Kyuquot, Tahsis and Zeballos.

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