

COMOX STRATHCONA  
REGIONAL HOSPITAL DISTRICT



CONSOLIDATED FINANCIAL STATEMENTS  
Year ended December 31, 2010

## Comox-Strathcona Regional Hospital District

### 2010 Board of Directors

Area A Baynes Sound-Denman/Hornby	B. Jolliffe
Area A Kyuquot/Nootka-Sayward	G. Whalley
Area B Cortes Island	N. Anderson
Area B Lazo North	J. Gillis
Area C Discovery Islands - Mainland Inlets	J. Abram
Area C Puntledge - Black Creek	E. Grieve
Area D Oyster Bay - Buttle Lake	B. Leigh
City of Campbell River	C. Cornfield (Chair)
City of Campbell River	C. Moglove
City of Campbell River	M. Storry
City of Campbell River	R. Grant
City of Campbell River	Z. Stewart
City of Courtenay	M. Presley
City of Courtenay	G. Phelps
City of Courtenay	L. Jangula
Town of Comox	P. Fletcher
Town of Comox	P. Ives (Vice Chair)
Village of Cumberland	L. Baird
Village of Gold River	C. Anderson
Village of Sayward	J. MacDonald
Village of Tahsis	C. Dahling
Village of Zeballos	E. Lewis

**Comox-Strathcona Regional Hospital District  
Consolidated Financial Statements  
Year ended December 31, 2010**

Statement of Management Responsibility  
Auditors' Report

Statements

- 1 Consolidated Statement of Financial Position
  - 2 Consolidated Statement of Operations
  - 3 Consolidated Statement of Cash Flows
- Notes to Consolidated Financial Statements

Schedules

- A Schedule of Revenue Fund Activities
- B Schedule of Reserve Fund Activities
- C Schedule of Capital and Loan Fund Activities
- D Schedule of Long-term Debenture Debt
- E Schedule of Revenue from Requisitions
- F Schedule of Projects and Commitments



## **Comox-Strathcona Regional Hospital District**

### **Management's Responsibility for Financial Reporting**

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards for British Columbia local governments and are outlined under "Significant Accounting Policies" in the notes to the financial statements. Management is responsible for the integrity and objectivity of these statements as well as the supplementary schedules.

Management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded and reported properly. Management also maintains a program of proper business compliance.

The board of directors is responsible for reviewing and approving the financial statements and for ensuring that management fulfils its responsibilities for financial reporting and internal control.

Meyers Norris Penny LLP, Chartered Accountants, the hospital district's independent auditors, have conducted an examination of the financial statements in accordance with generally accepted auditing standards and have expressed their opinion in a report accompanying this statement.

A handwritten signature in black ink, appearing to read 'E. Dunlop', is written over a light grey rectangular background.

E.J. Dunlop, CGA  
Officer responsible for Financial Administration,  
pursuant to Section 199 of the Local Government Act



## Independent Auditors' Report

MEYERS NORRIS PENNY LLP

To the Board of Directors of the Comox-Strathcona Regional Hospital District:

We have audited the consolidated statement of financial position of the Comox-Strathcona Regional Hospital District as at December 31, 2010 and the consolidated statements of operations and cash flows for the year then ended, and a summary of significant accounting policies, schedules and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified audit opinion.

### *Unqualified Opinion*

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Campbell River, British Columbia

*Meyers Norris Penny LLP*

May 12, 2011

Chartered Accountants



**Comox-Strathcona Regional Hospital District  
Consolidated Statement of Financial Position  
As at December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>Financial Assets</b>		
Cash and temporary investments (Note 3)	\$ 46,226,025	\$ 34,929,175
Accounts receivable	<u>239,110</u>	<u>239,963</u>
<b>Total Financial Assets</b>	<u>46,465,135</u>	<u>35,169,138</u>
<b>Liabilities</b>		
Accounts payable	353,395	645,753
Accrued interest (Schedule D)	176,296	277,964
Long-term debenture debt (Schedule D) (Note 4)	<u>5,445,120</u>	<u>7,092,195</u>
<b>Total Liabilities</b>	<u>5,974,811</u>	<u>8,015,912</u>
<b>Accumulated Surplus (Note 6)</b>	<u>\$ 40,490,324</u>	<u>\$ 27,153,226</u>

**Commitments (Schedule F) (Note 7)**



E.J. Dunlop, CGA

Officer responsible for Financial Administration, pursuant to Section 199 of the Local Government Act and Section 17 of the Hospital District Act

The accompanying notes are an integral part of these financial statements.

**Comox-Strathcona Regional Hospital District**  
**Consolidated Statement of Operations**  
**Year ended December 31, 2010**

<b>Revenue</b>	<b>2010 Actual</b>	2010 Budget Unaudited-Note 10	2009 Actual
Requisitions (Schedule E)	<b>\$ 13,804,313</b>	\$ 13,804,313	\$ 13,804,313
Grants in lieu of taxes	<b>237,018</b>	82,000	221,910
Actuarial additions (Schedule D)	<b>568,188</b>	-	672,895
Interest revenue	<b>628,151</b>	60,000	340,204
Debenture refunds and other revenue	<b>951,685</b>	-	536,033
<b>Total Revenue</b>	<b>16,189,355</b>	13,946,313	15,575,355
<b>Expenses</b>			
Debenture debt interest (Schedule D)	<b>1,139,873</b>	1,455,486	1,597,310
Bank loan interest	-	82,000	-
Administration	<b>437,044</b>	661,288	448,622
Debenture discount and issue expense	-	-	12,214
Grants to health care facilities (Schedule F) (Note 8)	<b>1,275,340</b>	4,881,498	2,216,241
<b>Total Expenses</b>	<b>2,852,257</b>	7,080,272	4,274,387
<b>Annual Surplus</b>	<b>13,337,098</b>	6,866,041	11,300,968
<b>Accumulated Surplus, beginning of year</b>	<b>27,153,226</b>	27,153,226	15,852,258
<b>Accumulated Surplus, end of year</b>	<b>\$ 40,490,324</b>	\$ 34,019,267	\$ 27,153,226

The accompanying notes are an integral part of these financial statements.

**Comox-Strathcona Regional Hospital District**  
**Consolidated Statement of Cash Flows**  
**Year ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>Operating Activities</b>		
Annual Surplus (Statement 2)	\$ 13,337,098	\$ 11,300,968
Change in accounts receivable	854	(58,243)
Change in accounts payable and accrued interest	<u>(394,027)</u>	<u>584,660</u>
<b>Cash Provided by Operating Activities</b>	<u>12,943,925</u>	<u>11,827,385</u>
<b>Financing Activities</b>		
Long-term debt issued	-	697,925
Principal debt repayments	<u>(1,078,887)</u>	<u>(1,138,202)</u>
Actuarial adjustment	<u>(568,188)</u>	<u>(672,895)</u>
<b>Cash Applied to Financing Activities</b>	<u>(1,647,075)</u>	<u>(1,113,172)</u>
<b>Change in Cash and Temporary Investments</b>	<b>11,296,850</b>	<b>10,714,213</b>
<b>Cash and Temporary Investments, beginning of year</b>	<b>34,929,175</b>	<b>24,214,962</b>
<b>Cash and Temporary Investments, end of year</b>	<u><b>\$ 46,226,025</b></u>	<u><b>\$ 34,929,175</b></u>

The accompanying notes are an integral part of these financial statements.



**Comox-Strathcona Regional Hospital District**  
**Notes to Consolidated Financial Statements**  
**December 31, 2010**

**1. Purpose**

**British Columbia Hospital Districts**

The Comox-Strathcona Regional Hospital District was incorporated in 1967 under the Hospital District Act. The letters patent were amended in 2008, subsequent to the restructure of the Comox Strathcona Regional District, to recognize directors of both the Comox Valley Regional District and Strathcona Regional District as members of the board of the Comox-Strathcona Regional Hospital District. Its principal activities are to finance capital construction projects and capital equipment purchases for health care facilities within the Comox Valley and Strathcona regional districts. These activities are funded through property taxes and debenture debt.

**2. Significant Accounting Policies**

a) **Basis of Presentation**

The consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB).

b) **Reserve for Future Expenditures**

Reserve funds are held for future grants of capital equipment and capital construction projects.

c) **Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant areas requiring management estimates are the determination of grant in lieu revenue, actuarial adjustments and collectability of accounts receivable. Actual results may vary from the estimates and adjustments will be reported and reflected in operations as they become known.

d) **Financial Instruments**

The hospital district's financial instruments consist of cash and temporary investments, accounts receivable, accounts payable, accrued interest and long-term debenture debt. Unless otherwise noted, it is management's opinion that the hospital district is not exposed to significant interest, currency or credit risks arising from these financial instruments.

e) **Revenue Recognition**

The hospital district recognizes requisition revenue based on assessments issued to the property owners in its service area. These assessments are issued on an annual basis to meet the expenditures of the hospital district. Interest revenue is recorded when earned. Grants in lieu of taxes are recorded on an accrual basis when it is possible to reasonably estimate the amounts receivable.

**3. Temporary Investments**

Included in cash and temporary investments is \$37,876,292 (2009 - \$28,215,060) of temporary investments held with the Municipal Finance Authority in money market, intermediate and bond funds. These investments are carried at market value which approximates cost.

**Comox-Strathcona Regional Hospital District**  
**Notes to Consolidated Financial Statements**  
**December 31, 2010**

**4. Long-Term Debenture Debt**

Payments of principal on issued debt of the hospital district for the next five years is approximately as follows:

2011	835,015
2012	699,107
2013	685,811
2014	571,557
2015	328,651
	\$3,120,141

Interest on long-term debt recorded in the Consolidated Statement of Operations in 2010 is \$1,139,873 (2009 - \$1,597,310).

**5. Municipal Finance Authority Debt Reserve Fund**

The Municipal Finance Authority (MFA) requires the regional hospital district to establish a fund equal to one half the annual instalment of principal and interest of debentures issued. The cash portion of the fund is equal to one percent of the total principal with the remainder made up of a non-interest bearing demand note.

Monies paid into the debt reserve fund and interest earned thereon are obligations of MFA to the regional hospital districts. Due to their contingent nature, neither the asset nor liability is recorded in the financial statements. These amounts as at December 31, 2010 amounted to \$914,409 (2009 – \$1,293,548).

**6. Accumulated Surplus**

	December 31, 2010	December 31, 2009
Revenue Fund (Schedule A)	\$ 257,964	\$ 380,732
Reserve Fund (Schedule B)	45,694,708	33,472,938
Capital and Loan Fund (Schedule C)	(5,462,348)	(6,700,444)
<b>Accumulated Surplus, end of year</b>	<b>\$ 40,490,324</b>	<b>\$ 27,153,226</b>

**7. Commitments**

As at December 31, 2010, commitments in connection with various capital grants amounted to approximately \$6,588,212 (2009 - \$3,245,652) as detailed on Schedule F. This represents the Comox-Strathcona Regional Hospital District portion, which is 40% of the total capital cost and also includes a \$3,000,000 commitment to the business case for the north island hospitals project.

**8. Grants to Health Care Facilities**

	2010	2009
Campbell River & District General Hospital	\$ 570,440	\$ 790,478
Cortes Health Centre	2,500	2,500
Cumberland Regional Laundry Society	207,054	42,946
Gold River Health Clinic	8,478	40,002
Kyuquot Health Centre	2,500	2,500
St. Joseph's General Hospital	479,368	1,324,887
Tahsis Health Centre	2,500	10,428
Zeballos Health Centre	2,500	2,500
Vancouver Island Health Authority	-	-
	<b>\$ 1,275,340</b>	<b>\$2,216,241</b>

**Comox-Strathcona Regional Hospital District**  
**Notes to Consolidated Financial Statements**  
**December 31, 2010**

**9. Related Party Transactions**

Related parties consist of the municipalities and electoral areas listed on Schedule E. Included in accounts receivable are amounts from related party municipalities totaling \$203,851 (2009 - \$192,307). During the year, administrative support services supplied to the hospital district by the Comox Valley Regional District totaled \$395,688 (2009 - \$395,688).

**10. Restatement of 2010 Budget**

The budget amounts presented throughout these financial statements are unaudited and represent the budget bylaw approved by the regional hospital district board on March 18, 2010.

The budget anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

The summary below reconciles the 2010 adopted budget to the Consolidated Statement of Operations.

Consolidated surplus, as approved March 18, 2010, applied from prior year's operations	(\$1,090,404)
Add:	
Debt principal	1,124,006
Transfers to reserves	9,320,845
Less:	
Transfers from reserves	<u>(2,488,406)</u>
<b>Budgeted Annual Surplus, as restated</b>	<b><u><u>\$ 6,866,041</u></u></b>

**11. Comparative Figures**

The comparative figures have been reclassified where applicable to conform to the current year's presentation.

**Comox-Strathcona Regional Hospital District**  
**Schedule of Revenue Fund Activities**  
**Year ended December 31, 2010**

	<b>2010</b> <b>Actual</b>	2010 Budget Unaudited-Note 10	2009 Actual
<b>Revenue</b>			
Requisitions (Schedule E)	\$ 13,804,313	\$ 13,804,313	\$ 13,804,313
Grants in lieu of taxes	237,018	82,000	221,910
Interest revenue	628,151	60,000	340,204
Debenture refunds and other revenue	951,685	-	536,033
<b>Total Revenue</b>	<b>15,621,167</b>	<b>13,946,313</b>	<b>14,902,460</b>
<b>Expenses</b>			
Debenture debt interest (Schedule D)	1,139,873	1,455,486	1,597,311
Bank loan interest	-	82,000	-
Administration	437,044	661,288	448,622
Contribution to reserves for future major projects	9,661,232	9,100,000	9,982,236
Contribution to reserves for future expenditures	3,310,972	220,845	1,714,730
<b>Total Expenses</b>	<b>14,549,121</b>	<b>11,519,619</b>	<b>13,742,899</b>
<b>Net Revenue</b>	<b>1,072,046</b>	<b>2,426,694</b>	<b>1,159,561</b>
<b>Financing Activities</b>			
Grants funded by operating	(115,927)	(1,683,388)	(213,277)
Principal debt repayments (Schedule D)	(1,078,887)	(1,124,006)	(1,138,202)
<b>Total Financing Activities</b>	<b>(1,194,814)</b>	<b>(2,807,394)</b>	<b>(1,351,479)</b>
<b>Change in Fund Balance</b>	<b>(122,768)</b>	<b>(380,700)</b>	<b>(191,918)</b>
<b>Fund Balance, beginning of year</b>	<b>380,732</b>	<b>380,700</b>	<b>572,650</b>
<b>Fund Balance, end of year</b>	<b>\$ 257,964</b>	<b>\$ -</b>	<b>\$ 380,732</b>

**Comox-Strathcona Regional Hospital District**  
**Schedule of Reserve Fund Activities**  
**Year ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>Fund Balance, beginning of year</b>	<b>\$ 33,472,938</b>	<b>\$ 22,958,093</b>
<b>Add:</b>		
Transfer from Revenue Fund for future major projects (Schedule A)	<b>9,661,232</b>	9,982,236
Transfer from Revenue Fund for future expenditures (Schedule A)	<b>3,310,972</b>	1,714,730
<b>Less:</b>		
Grants funded by reserves	<u><b>(750,434)</b></u>	<u>(1,182,121)</u>
<b>Fund Balance, end of year</b>	<u><b>\$ 45,694,708</b></u>	<u><b>\$ 33,472,938</b></u>

**Comox-Strathcona Regional Hospital District  
Schedule of Capital and Loan Fund Activities  
Year ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>Fund Balance, beginning of year</b>	<b>\$ (6,700,444)</b>	<b>\$ (7,678,485)</b>
<b>Add:</b>		
Principal debt repayments (Schedule D)	1,078,887	1,138,202
Actuarial additions (Schedule D)	568,188	672,895
<b>Less:</b>		
Grants funded by long-term debt	(408,979)	(820,842)
Debenture issue expense	-	(12,214)
<b>Fund Balance, end of year</b>	<b><u>\$ (5,462,348)</u></b>	<b><u>\$ (6,700,444)</u></b>

**Comox-Strathcona Regional Hospital District**  
**Schedule of Long-term Debenture Debt**  
**Municipal Finance Authority (MFA)**  
**As at December 31, 2010**

(Unaudited)

MFA#	Issue Date	Yrs	Int Rate	Beginning Balance	Principal Payments	Actuarial Additions	Ending Balance	2010 Debt Charges		
								Interest Payments	Accrued Interest	Accrued Actuarial
71	Oct 07/99	15	5.71%	690,160	82,412	43,672	564,076	94,395	7,759	4,059
71	Oct 07/99	15	5.99%	135,853	16,222	8,597	111,034	10,260	843	799
73	Nov 7/00	10	6.35%	51,705	35,167	16,538	-	24,317	-	-
73	Nov 7/00	15	6.35%	175,379	17,863	8,247	149,269	22,774	1,872	774
75	Oct 10/01	10	5.69%	329,605	108,825	51,958	168,822	77,884	6,401	4,931
80	Oct 3/03	10	4.78%	199,961	34,619	11,774	153,568	20,792	5,070	3,436
95	Oct 13/05	5	3.87%	58,957	50,396	8,561	-	8,278	-	-
95	Oct 13/05	10	4.17%	122,304	15,762	2,677	103,865	7,891	1,708	739
99	Nov 7/06	10	4.43%	384,001	43,222	5,397	335,382	22,988	4,597	1,468
99	Nov 7/06	10	4.43%	448,232	50,451	6,299	391,482	26,833	5,367	1,714
99	Nov 7/06	10	4.43%	673,690	75,827	9,468	588,395	40,330	8,066	2,576
99	Nov 7/06	20	4.43%	434,602	16,304	2,036	416,262	21,507	4,302	554
103	Apr 23/08	10	4.65%	556,879	50,597	2,024	504,258	28,248	5,340	2,850
105	Apr 21/09	5	3.55%	697,925	128,856	-	569,069	24,776	1,901	2,980
519	Feb 21/91	20	10.75%	62,224	12,246	18,107	31,871	45,621	16,499	16,830
526	Mar 09/90	20	9.78%	176,933	80,334	96,599	-	39,273	-	-
527	Apr 10/90	20	10.36%	34,555	14,502	20,053	-	12,427	-	-
529	Jun 08/90	20	11.33%	55,232	23,281	31,951	-	34,373	-	-
531	Nov 09/90	20	11.04%	89,563	37,584	51,979	-	106,899	-	-
532	Dec 10/90	20	10.93%	6,237	2,608	3,629	-	8,117	-	-
533	Apr 10/91	20	10.01%	57,027	12,573	15,245	29,209	36,230	8,139	12,078
536	Jul 10/91	20	10.04%	10,508	2,264	2,861	5,383	6,800	3,242	1,486
537	May 08/92	20	9.41%	89,647	13,297	15,140	61,210	36,930	5,362	10,754
612	May 31/95	20	8.50%	50,534	6,271	5,454	38,809	13,566	4,832	2,151
613	Nov 14/95	20	8.50%	71,619	8,887	7,733	54,999	19,226	6,848	3,049
619	Feb 17/93	20	8.50%	425,458	43,984	54,728	326,746	129,200	46,016	21,250
620	Mar 16/93	20	8.50%	83,930	9,361	10,111	64,458	24,324	8,663	3,948
621	Jul 20/93	20	8.50%	100,462	11,132	12,176	77,154	29,240	10,414	4,752
622	Jan 05/94	20	7.50%	56,443	4,804	5,411	46,228	12,349	744	3,326
624	Nov 29/96	27	7.88%	646,321	58,625	29,337	558,359	122,764	10,427	2,615
626	Oct 31/94	20	9.63%	116,249	10,611	10,426	95,212	31,261	1,884	6,447

**\$ 7,092,195   \$ 1,078,887   \$ 568,188   \$ 5,445,120   \$ 1,139,873   \$ 176,296   \$ 115,566**

**Comox-Strathcona Regional Hospital District**  
**Schedule of Revenue from Requisitions**  
**Year ended December 31, 2010**

	<b>2010</b> <b>Actual</b>	2010 Budget (Unaudited)	2009 Actual
<b>Member Municipalities</b>			
City of Courtenay	\$ 3,019,362	\$ 2,970,462	\$ 2,877,992
Town of Comox	1,448,103	1,424,650	1,407,544
Village of Cumberland	318,126	312,974	302,390
City of Campbell River	3,429,890	3,374,341	3,494,747
Village of Gold River	107,365	105,626	106,607
Village of Sayward	27,586	27,139	29,077
Village of Tahsis	35,782	35,202	36,771
Village of Zeballos	11,573	11,386	11,720
	<b>8,397,787</b>	<b>8,261,781</b>	<b>8,266,848</b>
<b>Electoral Areas</b>			
Baynes Sound/Denman-Hornby Islands (Area A)	\$ 1,437,543	\$ 1,473,706	\$ 1,482,480
Lazo North (Area B)	942,046	965,744	960,826
Puntledge-Black Creek (Area C)	1,305,192	1,338,025	1,328,107
Kyuquot-Nootka/Sayward (Area A)	260,974	267,539	258,142
Cortes (Area B)	226,337	232,031	240,533
Discovery Islands-Mainland Inlets (Area C)	582,418	597,069	588,737
Oyster Bay-Buttle Lake (Area D)	652,016	668,418	678,640
	<b>5,406,526</b>	<b>5,542,532</b>	<b>5,537,465</b>
<b>Total Revenue from Requisitions</b>	<b>\$ 13,804,313</b>	<b>\$ 13,804,313</b>	<b>\$ 13,804,313</b>



**Comox-Strathcona Regional Hospital District**  
**Schedule of Projects and Commitments**  
**As at December 31, 2010**  
(Unaudited)

Project	RHD Portion Approved	Paid Prior Years	Paid 2010	Balance of Committed Funds
<b>All Facilities</b>				
2008 Allocation	\$ 914,982	\$ (151,586)	\$ (357,063)	\$ 406,333
2009 Allocation	670,400	-	-	670,400
2010 Allocation	425,388	-	-	425,388
<b>Campbell River &amp; District General Hospital</b>				
2 South Renovations	77,960	(29,737)	(1,537)	46,686
2S Med Gas Upgrade	30,480	-	-	30,480
4 Negative Pressure Rooms	320,000	(4,483)	(176,451)	139,065
Asbestos Remediation	66,000	(34,149)	(3,273)	28,579
Heliport Upgrade	54,400	-	(52,839)	1,561
Major Electrical System Phase 1	118,000	-	(7,452)	110,548
Multi-purpose Fluoroscopy Unit	440,000	-	-	440,000
OR Infection Control Standards Upgrade	63,000	-	(1,614)	61,386
Pulmonary Function lab	68,000	-	-	68,000
Repair to Building Fabric & Finishes	272,800	-	(26,573)	246,227
Replace Chiller	127,495	(111,543)	(1,236)	-
Replace Generator	208,000	(108,941)	(54,445)	44,614
Replace/Upgrade Generator Set	180,000	(174,626)	(2,439)	2,935
Upgrade Elevator Controls	160,000	-	(1,166)	158,834
<b>Cortes Health Centre</b>				
2010 Allocation	2,500	-	(2,500)	-
<b>Cumberland Regional Hospital Laundry Society</b>				
2010 Allocation	2,500	-	(2,500)	-
Tunnel Wash System	245,000	(40,446)	(204,554)	-
<b>Gold River Health Clinic</b>				
2010 Allocation	2,500	-	(2,500)	-
<b>Kyuquot Health Centre</b>				
2010 Allocation	2,500	-	(2,500)	-
<b>Subtotal</b>	<b>\$ 4,451,905</b>	<b>\$ (655,512)</b>	<b>\$ (900,642)</b>	<b>\$ 2,881,035</b>

Comox-Strathcona Regional Hospital District  
Schedule of Projects and Commitments  
As at December 31, 2010  
(Unaudited)

Project	RHD Portion Approved	Paid Prior Years	Paid 2010	Balance of Committed Funds
<b>North Island Hospitals Project</b>				
Business Case	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000
<b>St Joseph's General Hospital</b>				
38 Wing Envelope Remediation.	108,000	(77,912)	(30,088)	-
Cerner Installation	54,800	-	-	54,800
Chemistry/Immuno Analyzer	106,000	-	-	106,000
Clinical systems & infrastructure	320,000	(134,887)	(84,724)	100,389
Dietary Trolleys & Tray System	52,000	(47,752)	(712)	3,536
Endoscope Washer	48,000	-	-	48,000
Gas Steam Generator	58,800	-	-	58,800
General X-ray Machine	180,000	-	-	180,000
Heliport Upgrade	64,178	-	-	64,178
Patient Flow Improvements	111,820	(89,619)	(18,972)	-
Pediatric Dept Relocation	167,600	(23,092)	(144,508)	-
Service Elevator Upgrade	41,200	-	(32,792)	8,408
Telephone Upgrade	70,000	-	(57,902)	12,098
York Chiller Replacement	64,000	-	-	64,000
<b>Tahsis Health Centre</b>				
2010 Allocation	2,500	-	(2,500)	-
<b>VIHA</b>				
Planning	14,000	(7,032)	-	6,968
<b>Zeballos Health Centre</b>				
2010 Allocation	2,500	-	(2,500)	-
<b>Subtotal</b>	<b>\$ 4,465,398</b>	<b>\$ (380,294)</b>	<b>\$ (374,697)</b>	<b>\$ 3,707,177</b>
<b>Total Commitments</b>	<b>\$ 8,917,303</b>	<b>\$ (1,035,805)</b>	<b>\$ (1,275,340)</b>	<b>\$ 6,588,212</b>