

Comox Strathcona
Regional Hospital District

Financial Statements
Year ended December 31, 2005

Comox-Strathcona Regional Hospital District

2005 Board of Directors

Electoral Area Directors

Area A	Baynes Sound	S. Murray
Area B	Lazo North	B. Price
Area C	Puntledge - Black Creek	B. Minaker
Area D	Oyster Bay - Buttle Lake	B. Leigh
Area G	Kyuquot - Nootka	T. Pater
Area H	Sayward - Bloedel	P. Rambo
Area I	Cortes	G. Sirk
Area J	Discovery Islands - Mainland Inlets	J. Abram
Area K	Denman - Hornby Islands	C. Quin

Municipal Directors

City of Courtenay	N. Ahmed
City of Courtenay	S. Winchester
City of Campbell River	C. Cornfield
City of Campbell River	L. Nash
City of Campbell River	W. Matthews
Town of Comox	D. Strand
Village of Cumberland	F. Bates
Village of Gold River	D. Lewis
Village of Sayward	H. Sprout
Village of Tahsis	S. McNeil (Chair)
Village of Zeballos	C. Pederson

**Comox-Strathcona Regional Hospital District
Consolidated Financial Statements
Year ended December 31, 2005**

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Comox-Strathcona Regional Hospital District

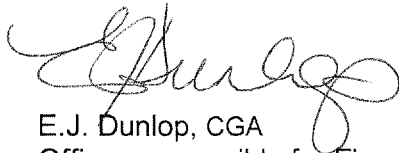
Management's Responsibility for Financial Reporting

The consolidated financial statements have been prepared by management in accordance with generally accepted accounting principles for British Columbia local governments and are outlined under "Significant Accounting Policies" in the notes to the financial statements. Management is responsible for the integrity and objectivity of these statements as well as the supplementary schedules.

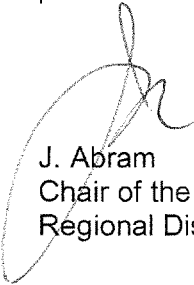
Management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded and reported properly. Management also maintains a program of proper business compliance.

The board of directors is responsible for reviewing and approving the financial statements and for ensuring that management fulfils its responsibilities for financial reporting and internal control.

Meyers Norris Penny LLP, Chartered Accountants, the hospital district's independent auditors, have conducted an examination of the financial statements in accordance with generally accepted auditing standards and have expressed their opinion in a report accompanying this statement.



E.J. Dunlop, CGA
Officer responsible for Financial Administration,
pursuant to Section 199 of the Local Government Act



J. Abram
Chair of the Board
Regional District of Comox-Strathcona



MEYERS NORRIS PENNY LLP

AUDITORS' REPORT

To the Board of Directors
Comox-Strathcona Regional Hospital District

We have audited the consolidated statement of financial position of the Comox-Strathcona Regional Hospital District as at December 31, 2005 and the consolidated statements of financial activities and cash flows for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Meyers Norris Penny LLP

Campbell River, British Columbia

March 17, 2006

Chartered Accountants

**Comox-Strathcona Regional Hospital District
Consolidated Statement of Financial Position
As at December 31, 2005**

	<u>2005</u>	<u>2004</u>
Financial Assets		
Cash and short-term investments	<u>\$ 3,187,991</u>	<u>\$ 2,497,067</u>
 Liabilities		
Accounts payable	104,797	222
Accrued interest (Schedule D)	320,005	317,613
Long-term debenture debt (Schedule D) (Note 3)	<u>10,257,068</u>	<u>11,226,022</u>
Total Liabilities	<u>10,681,870</u>	<u>11,543,857</u>
 Commitments (Schedule F) (Note 5)		
 Net Financial Liabilities	<u>\$ (7,493,879)</u>	<u>\$ (9,046,790)</u>
 Regional Hospital District Equity Position		
Revenue fund (Schedule A)	272,186	1,080,223
Reserves for future expenditures (Schedule B)	<u>3,097,650</u>	<u>1,345,370</u>
Fund Balances	3,369,836	2,425,593
Capital fund (Schedule C)	<u>(10,863,715)</u>	<u>(11,472,383)</u>
Regional Hospital District Deficit Position	<u>\$ (7,493,879)</u>	<u>\$ (9,046,790)</u>



E.J. Dunlop, CGA

Officer responsible for Financial Administration, pursuant to Section 199 of the Local Government Act and Section 17 of the Hospital District Act

The accompanying notes are an integral part of these financial statements.

**Comox-Strathcona Regional Hospital District
Consolidated Statement of Financial Activities
Year ended December 31, 2005**

	2005		2004
	Actual	Budget	Actual
Revenue			
Requisitions (Schedule E)	\$ 4,070,802	\$ 4,070,802	\$ 3,990,983
Grants in lieu of taxes	92,361	37,453	78,797
Actuarial additions (Schedule D)	430,954	-	386,780
Certified debenture refunds (Note 4)	-	-	15,148
Interest and other revenue	74,861	10,000	58,779
Total Revenue	4,668,978	4,118,255	4,530,487
Expenditure			
Debenture debt interest (Schedule D)	1,641,683	1,757,384	1,628,146
Bank loan interest	-	82,000	-
Administration	355,847	355,847	105,847
Debenture discount and issue expense	8,088	42,596	5,970
Grants to health care facilities (Schedule F) (Note 6)	1,110,450	4,829,636	1,718,431
Total Expenditure	3,116,068	7,067,463	3,458,394
Net Revenue (Expenditure) before Financing Activities	1,552,910	(2,949,208)	1,072,093
Financing Activities			
New debt issued	462,198	1,950,942	341,110
Prior years debt expended	360,288	71,592	227,873
Actuarial additions	(430,954)	-	(386,780)
Principal debt repayments Schedule D)	(1,000,199)	(1,000,201)	(939,065)
Change in long-term financing	(608,667)	1,022,333	(756,862)
Change in Fund Balances	944,243	\$ (1,926,875)	315,231
Beginning Fund Balances	2,425,593		2,110,362
Ending Fund Balances	\$ 3,369,836		\$ 2,425,593

The accompanying notes are an integral part of these financial statements.

Comox-Strathcona Regional Hospital District
Consolidated Statement of Cash Flows
Year ended December 31, 2005

	<u>2005</u>	<u>2004</u>
Operations		
Net operating revenue (Statement 2)	\$ 1,552,910	\$ 1,072,093
Change in accounts payable and accrued interest	<u>106,969</u>	<u>(2,954)</u>
	<u>1,659,879</u>	<u>1,069,139</u>
Financing		
Long-term debt issued	462,198	341,110
Principal debt repayments	(1,000,199)	(939,065)
Actuarial adjustment	<u>(430,954)</u>	<u>(386,780)</u>
	<u>(968,955)</u>	<u>(984,735)</u>
Change in Cash and Short-term Investments	690,924	84,404
Beginning Cash and Short-term Investments	2,497,067	2,412,663
Ending Cash and Short-term Investments	<u>\$ 3,187,991</u>	<u>\$ 2,497,067</u>

The accompanying notes are an integral part of these financial statements.

Comox-Strathcona Regional Hospital District
Notes to Consolidated Financial Statements
December 31, 2005

1. Purpose

British Columbia Hospital Districts

The Comox-Strathcona Regional Hospital District was incorporated in 1967 under the Hospital District Act. Its principal activities are to finance capital construction projects and capital equipment purchases for health care facilities within the regional district. These activities are funded through property taxes and debenture debt.

2. Significant Accounting Policies

a) **Basis of Presentation**

The consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB).

b) **Reserve for Future Expenditures**

Reserve funds are held for future grants of capital equipment and capital construction projects.

c) **Measurement Uncertainty**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

d) **Financial Instruments**

The hospital district's financial instruments consist of cash and short-term investments, debenture sinking fund, accounts payable, accrued liabilities and long-term debenture debt. Unless otherwise noted, it is management's opinion that the hospital district is not exposed to significant interest, currency or credit risks arising from these financial instruments.

e) **Revenue Recognition**

The hospital district recognizes revenue based on assessments issued to the property owners in its service area. These assessments are issued on an annual basis to meet the expenditures of the hospital district.

f) **Prior Period Adjustment**

The Municipal Finance Authority (MFA) debenture sinking fund has been removed from the financial assets of the hospital district and long-term debenture debt has been restated to reflect the hospital districts' net debt. This change has been applied retroactively to 2004 and has had the effect of reducing financial assets of the hospital district by \$9,985,414 and reducing long-term debt by \$8,670,063 and reducing capital fund balance by \$1,315,351.

3. Debenture Debt

Payments of principal on issued debt of the hospital district for the next five years is approximately as follows:

2006	\$1,066,357
2007	1,066,357
2008	975,681
2009	901,801
2010	703,688

4. **Municipal Finance Authority Debt Reserve Fund**

The Municipal Finance Authority of British Columbia (MFA) has established a debt reserve fund into which each regional hospital district must contribute an amount equal to one-half the annual instalment of principal and interest of debentures issued. The cash portion of the fund is equal to one percent of the total principal with the remainder secured by a non-interest bearing demand note.

Monies paid into the debt reserve fund and interest earned thereon are obligations of MFA to the regional hospital districts and must be refunded to them when the final instalments of their loans have been repaid. These amounts do not appear elsewhere in the financial statements and as at December 31, 2005 amounted to \$1,385,275 (2004 – \$1,331,650).

5. **Commitments**

As at December 31, 2005, commitments in connection with various capital grants for equipment and projects amounted to approximately \$13,000,169 (2004 - \$11,454,558). This represents the Comox-Strathcona Regional Hospital District portion, which is 40% of the total capital cost.

6. **Grants to Health Care Facilities**

	Ending Balance 2004	Current Contributions	Ending Balance 2005
Campbell River and District Hospital	\$ 15,920,956	\$627,959	\$ 16,548,915
Cortes Health Centre	--	2,500	2,500
Cumberland Health Centre	2,139,342	--	2,139,342
Cumberland Regional Laundry	70,741	76,058	146,799
Gold River Hospital	785,164	7,354	792,518
St. Joseph's Hospital	16,434,472	394,079	16,828,551
Tahsis Hospital	1,021,458	2,500	1,023,958
Vancouver Island Health Authority - Campbell River	1,215,417	--	1,215,417
Vancouver Island Health Authority - Comox Valley	1,704,269	--	1,704,269
Other	2,500	--	2,500
	\$ 39,294,319	\$1,110,450	\$ 40,404,769

7. **Comparative Figures**

Prior years figures have been restated where applicable to conform to the current year's presentation.

Comox-Strathcona Regional Hospital District
Schedule of Revenue Fund Activities
Year ended December 31, 2005

	2005		2004
	Actual	Budget	Actual
Revenue			
Requisitions (Schedule E)	\$ 4,070,802	\$ 4,070,802	\$ 3,990,983
Share of grants in lieu of taxes	92,361	37,453	78,797
Certified debenture refunds (Note 4)	-	-	15,148
Interest and other revenue	74,861	10,000	58,779
Total Revenue	4,238,024	4,118,255	4,143,707
Expenditure			
Debenture debt interest (Schedule D)	1,641,683	1,757,384	1,628,146
Bank loan interest	-	82,000	-
Administration	355,847	355,847	105,847
Contribution to reserves for future expenditures	1,788,695	932,865	601,880
Total Expenditure	3,786,225	3,128,096	2,335,873
Net Revenue	451,799	990,159	1,807,834
Financing Activities			
Contributions to Capital & Loan Fund	(259,637)	(1,070,180)	(1,135,418)
Principal debt repayments (Schedule D)	(1,000,199)	(1,000,201)	(939,065)
Total Financing Activities	(1,259,836)	(2,070,381)	(2,074,483)
Change in Fund Balance	(808,037)	(1,080,222)	(266,649)
Beginning Fund Balance	1,080,223	1,080,222	1,346,872
Ending Fund Balance	\$ 272,186	\$ -	\$ 1,080,223

Schedule B

Comox-Strathcona Regional Hospital District
 Schedule of Reserve Fund Activities
 Year ended December 31, 2005

	<u>2005</u>	<u>2004</u>
Fund Balance, Beginning	\$ 1,345,370	\$ 763,490
Add:		
Transfer from Revenue Fund (Schedule A)	1,788,695	601,880
Less:		
Grants funded by reserves	<u>(36,415)</u>	<u>(20,000)</u>
Fund Balance, Ending	<u>\$ 3,097,650</u>	<u>\$ 1,345,370</u>

Schedule C

**Comox-Strathcona Regional Hospital District
Schedule of Capital and Loan Fund Activities
Year ended December 31, 2005**

	<u>2005</u>	<u>2004</u>
Fund Balance, Beginning	\$ (10,157,032)	\$ (11,029,320)
Prior period adjustment - debenture sinking fund (Note 1)	<u>(1,315,351)</u>	<u>(1,199,925)</u>
Fund Balance, Beginning, as restated	(11,472,383)	(12,229,245)
Add:		
Principal debt repayments	1,000,199	939,065
Actuarial additions (Schedule D)	430,954	386,780
Less:		
Grants funded by long-term debt	(814,397)	(563,013)
Debenture issue expense	<u>(8,088)</u>	<u>(5,970)</u>
Fund Balance, Ending	<u>\$ (10,863,715)</u>	<u>\$ (11,472,383)</u>

Comox-Strathcona Regional Hospital District
Schedule of Long-term Debenture Debt
Municipal Finance Authority (MFA)
As at December 31, 2005

MFA#	Issue Date	Yrs	Int Rate	2005 Debt Charges						
				Beginning Balance	Principal Payments	Actuarial Additions	Ending Balance	Interest Payments	Accrued Interest	Accrued Actuarial
519	Feb 21/91	20	10.75%	\$ 193,638	\$ 12,246	\$ 11,537	\$ 169,855	\$ 45,621	\$ 16,499	\$ 10,913
521	Jun 09/89	20	10.01%	107,900	9,836	9,691	88,373	30,203	1,820	5,991
522	Jul 10/89	20	9.61%	72,354	6,532	6,562	59,259	19,566	9,327	3,440
523	Aug 10/89	20	9.41%	31,715	3,065	2,674	25,976	8,017	3,141	1,160
524	Oct 10/89	20	9.35%	31,801	3,065	2,690	26,046	8,004	1,798	669
525	Nov 10/89	20	9.62%	331,037	30,018	29,891	271,128	89,356	12,485	4,595
526	Mar 09/90	20	9.78%	942,971	80,335	58,299	804,337	206,254	63,854	53,078
527	Apr 10/90	20	10.36%	184,163	14,502	12,574	157,087	45,131	10,139	10,112
529	Jun 08/90	20	11.33%	294,358	23,281	19,995	251,082	78,659	4,957	12,506
531	Nov 09/90	20	11.04%	477,326	37,584	32,591	407,151	124,659	17,760	5,143
532	Dec 10/90	20	10.93%	33,237	2,608	2,278	28,351	8,613	496	145
533	Apr 10/91	20	10.01%	177,466	12,573	9,223	155,670	36,230	8,139	7,488
536	Jul 10/91	20	10.04%	32,698	2,264	1,752	28,682	6,800	3,242	931
537	May 08/92	20	9.41%	212,766	13,297	8,985	190,484	36,930	5,362	6,557
597	Apr 08/88	20	9.62%	97,931	10,298	12,423	75,210	33,324	7,669	9,919
600	Jul 08/88	20	10.15%	6,970	741	876	5,353	2,486	1,199	462
606	Apr 10/89	20	10.31%	336,815	28,806	32,149	275,860	101,018	22,694	25,554
612	May 31/95	20	8.50%	101,290	6,270	2,916	92,104	13,566	4,832	1,202
613	Nov 14/95	20	8.50%	143,550	8,887	4,132	130,531	19,226	6,848	1,703
619	Feb 17/93	20	8.50%	852,824	43,984	33,359	775,481	129,200	46,016	13,259
620	Mar 16/93	20	8.50%	168,239	9,361	5,896	152,982	24,323	8,663	2,372
621	Jul 20/93	20	8.50%	201,377	11,132	7,131	183,114	29,240	10,414	2,865
622	Jan 05/94	20	7.50%	100,666	4,804	3,199	92,663	12,349	744	2,022
624	Nov 29/96	27	7.88%	1,064,576	58,625	22,168	983,783	122,764	10,427	2,004
625	Jun 11/97	10	6.68%	141,278	32,086	12,728	96,464	26,442	1,449	8,325
626	Oct 31/94	20	9.63%	207,336	10,612	5,873	190,851	31,261	1,884	3,761
71	Oct 7/99	10	5.71%	388,278	55,057	15,211	318,010	39,507	3,247	1,539
71	Oct 7/99	15	5.71%	1,230,919	76,679	21,185	1,133,055	94,396	7,759	2,143
71	Oct 7/99	15	5.99%	242,298	15,094	4,170	223,034	19,509	1,603	422
73	Nov 7/00	10	6.35%	275,558	33,329	7,183	235,046	26,662	2,191	757
73	Nov 7/00	15	6.35%	287,011	16,621	3,582	266,809	22,774	1,872	377
75	Oct 10/01	10	5.69%	1,025,715	108,825	17,153	899,737	77,884	6,401	1,928
78	Dec 3/02	5	5.37%	203,636	58,590	6,005	139,041	17,385	1,334	708
80	Oct 3/03	5	4.06%	284,396	62,841	3,142	218,413	14,098	3,438	1,571
80	Oct 3/03	10	4.78%	400,819	34,619	1,731	364,469	20,792	5,070	865
85	Oct 25/04	5	4.58%	341,110	61,732	-	279,378	15,428	1,226	245
95	Oct 13/05	5	3.87%	-	-	-	272,963	2,293	2,293	-
95	Oct 13/05	10	4.17%	-	-	-	189,236	1,713	1,713	-
				\$ 11,226,022	\$ 1,000,199	\$ 430,954	\$ 10,257,068	\$ 1,641,683	\$ 320,005	\$ 206,731

Comox-Strathcona Regional Hospital District
Schedule of Revenue from Requisitions
Year ended December 31, 2005

	2005		2004
	Actual	Budget	Actual
Member Municipalities			
City of Campbell River	\$ 1,054,755	\$ 1,054,537	\$ 1,084,125
City of Courtenay	799,251	799,086	764,677
Town of Comox	385,266	385,187	340,784
Village of Cumberland	70,116	70,102	67,752
Village of Gold River	36,934	36,926	40,483
Village of Sayward	10,024	10,022	11,236
Village of Tahsis	9,378	9,376	8,765
Village of Zeballos	4,240	4,239	5,193
	<u>2,369,964</u>	<u>2,369,475</u>	<u>2,323,015</u>
Electoral Areas			
Baynes Sound (Area A)	264,979	265,054	262,563
Lazo North (Area B)	301,008	301,095	268,519
Puntledge-Black Creek (Area C)	422,873	422,995	422,598
Oyster Bay-Buttle Lake (Area D)	225,388	225,453	245,244
Kyuquot-Nootka (Area G)	23,510	23,517	24,371
Sayward-Bloedel (Area H)	52,692	52,707	55,026
Cortes (Area I)	73,414	73,435	67,992
Discovery Islands (Area J)	167,189	167,237	173,005
Denman-Hornby Islands (Area K)	169,785	169,834	148,650
	<u>1,700,838</u>	<u>1,701,327</u>	<u>1,667,968</u>
Total Revenue from Requisitions	<u>\$ 4,070,802</u>	<u>\$ 4,070,802</u>	<u>\$ 3,990,983</u>

Comox-Strathcona Regional Hospital District
Schedule of Projects and Commitments
As at December 31, 2005

Project	RHD Portion Approved	Paid Prior Years	Paid 2005	Balance of Committed Funds
All Facilities				
2005 Allocation	\$ 499,420	\$ -	\$ (33,444)	\$ 465,976
Unallocated	134,710	-	-	134,710
Telehealth	65,000	-	-	65,000
Campbell River & District General Hospital				
2 South Med Gas Upgrade	30,480	-	-	30,480
2 South Renovations	77,960	-	-	77,960
3 South Med Gas Upgrade	30,480	-	(30,480)	-
3 South Renovations	55,044	-	(13,226)	41,818
Anaesthetic systems	146,000	(137,546)	(3,490)	-
Boiler Room and Steam Upgrade	37,600	(32,709)	(1,135)	3,756
Chemistry Analyser	114,800	-	(114,800)	-
Computerized Radiography Processor	120,000	(6,065)	(111,667)	-
DCS/ER/Endo/2N Reno Planning	28,000	(22,506)	(88)	5,406
Echo Picture Archiving Communications	40,000	-	-	40,000
Flooring	84,580	(35,510)	(4,710)	44,360
General/Trauma Radiographic Room	80,000	-	(6,327)	73,673
General/Trauma Radiographic Room	80,000	(45,091)	(7,767)	-
General Ultrasound Unit	100,000	-	(100,000)	-
Hospital Upgrade - Year 1 40%	226,607	-	-	226,607
Hospital Upgrade - Year 1 60%	339,911	-	-	339,911
Hospital Upgrade - Year 2/3/4	6,462,198	-	-	6,462,198
ICU Headwall Units	31,600	-	-	31,600
Isolation Room Development	12,000	-	(70)	11,930
Loading Dock	80,013	(75,358)	(3,621)	-
Nursing Unit	32,000	(26,424)	(72)	5,504
Picture Archiving System Components	64,000	-	-	64,000
Reroof 1966 and 1974 Portions	70,000	-	(60,485)	-
Reroof 1956 Portions	33,806	-	-	33,806
Replace Chiller	127,495	-	-	127,495
Scrubroom Renovation	2,200	-	(972)	1,228
Soil/Linen/Ergonomics	38,000	-	(36,415)	1,585
Specialized Venting - OT	6,000	-	(804)	5,196
Ultrasound Machine	120,000	-	(98,010)	21,990
Window Curtain Rod Height Reductions	2,080	-	(376)	-
Campbell River & District General Hospital/Gold River Health Clinic				
Picture Archiving Communications System	101,200	-	-	101,200
Cortes Island Health Centre				
2005 Allocation	2,500	-	(2,500)	-
Cumberland Regional Laundry				
2005 Allocation	2,500	-	(2,500)	-
Dryer #3	35,000	-	(33,558)	-
Truck #2	20,000	-	(20,000)	-
Laundry Truck	20,000	-	(20,000)	-
Overhead Track/Conveyance System	30,000	-	-	30,000
Subtotal	9,583,184	(381,209)	(706,517)	8,447,389

Comox-Strathcona Regional Hospital District
Schedule of Projects and Commitments
As at December 31, 2005

Project	RHD Portion Approved	Paid Prior Years	Paid 2005	Balance of Committed Funds
Gold River Clinic				
2005 Allocation	2,500	-	(2,500)	-
Building Flooring Improvements	5,480	-	(4,854)	-
Computer Radiography Processor	80,000	-	-	80,000
St Joseph's General Hospital				
Anaesthetic Machine/Monitors	72,000	-	-	72,000
Chemistry Analyser	72,000	-	-	72,000
ECU Cladding - Phase 2	212,000	(64,171)	(130,814)	17,015
Flooring - Patient Rooms	14,000	-	(4,929)	9,071
Front Lab/Waiting Room Renovation	14,000	(12,000)	(2,000)	-
General Radiographic Unit	58,860	(29,136)	(29,136)	-
Histology Processor	144,000	-	(83,482)	60,518
Monitor System	90,000	-	-	90,000
Nuclear Medicine Fixed Camera	360,000	-	-	360,000
Nursing Stations (WCB Order)	29,200	(18,799)	(5,963)	4,438
Nurse Call System	20,000	(11,117)	(8,746)	-
Operating Room Lights	48,000	-	-	48,000
Pharmacy - Ergo Renos	13,200	(10,000)	(103)	3,097
Rad Fluoro Unit	225,940	(95,600)	(128,906)	-
Replace Dishwasher	96,000	-	-	96,000
Steam Boiler	48,000	-	-	48,000
STJ Mechanical Study	4,000	-	-	4,000
Surgical Expansion & Upgrade Year 1 40%	270,000	-	-	270,000
Surgical Expansion & Upgrade Year 1 60%	405,000	-	-	405,000
Surgical Expansion & Upgrade Year 2/3	2,889,641	-	-	2,889,641
Tahsis Health Centre				
2005 Allocation	2,500	-	(2,500)	-
VIHA				
Cook/Chill Planning Funds	10,000	-	-	10,000
Planning	14,000	-	-	14,000
Subtotal	5,200,321	(240,823)	(403,933)	4,552,780
Total Commitments	\$ 14,783,505	\$ (622,032)	\$ (1,110,450)	\$ 13,000,169